Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Midland

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No-New-Revenue Tax Rate	No- New-Revenue Maintenance & Operations Rate	Voter-Approval Tax Rate
Midland Independent School District (SCM)						
Tax Year 2026	0.8415000	0.631400	0.210100	1.0202280	0.7655150	0.8445920
Tax Year 2025	0.841500	0.631400	0.210100	0.8134991	0.61875067	0.84505128
Tax Year 2024	0.877000	0.666900	0.121011	0.882209		0.877997
Tax Year 2023	0.877000	0.659500	0.217500	0.621792	0.659500	0.905500
Tax Year 2022	0.914800	0.844600	0.070200	0.902660		0.914800
Greenwood Independent School District (SCG)						
Tax Year 2026	1.049000	0.699000	0.350000	1.1895520	0.702000	1.0558160
Tax Year 2025	1.049000	0.699000	0.350000	0.99863350	0.702000	1.05868228
Tax Year 2024	1.049000	0.749000	0.300000	0.987188		1.051000
Tax Year 2023	1.049000	0.749000	0.300000	0.907681	0.749700	1.053200
Tax Year 2022	1.053500	0.935000	0.118500	0.649990		1.078600
Midland Junior College District (RDC)						
Tax Year 2026	0.0981020	0.0981020	0.0000	0.0981020	0.0931040	0.1005520
Tax Year 2025	0.082000	0.077036	0.004964	0.0763622	0.07148604	0.0821687
Tax Year 2024	0.082980	0.077596	0.005384	0.077501		0.083168
Tax Year 2023	0.077410	0.071885	0.005525	0.072196	0.066567	0.077418
Tax Year 2022	0.080000	0.073735	0.006265	0.077841		0.083752

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No-New-Revenue Tax Rate	No- New-Revenue Maintenance & Operations Rate	Voter-Approval Tax Rate
Midland City Texas (CTM)						
Tax Year 2026	0.3830920	0.315193	0.067899	0.3830920	0.316358	0.3953290
Tax Year 2025	0.347999	0.283548	0.064451	0.3364581	0.28051831	0.36648264
Tax Year 2024	0.348662	0.290320	0.058342	0.344045		0.361055
Tax Year 2023	0.350662	0.289810	0.060852	0.328693	0.282425	0.380408
Tax Year 2022	0.65039	0.304844	0.050195	0.355039		0.361731
Midland County Utility District (CUD)						
Tax Year 2026	0.030000	0.030000	N/A	0.030000	0.030000	0.0306400
Tax Year 2025	0.030000	0.030000	N/A	0.030000	0.030000	0.0321659
Tax Year 2024	0.030000	0.030000	N/A	0.030000	0.030000	0.030431
Tax Year 2023	0.029446	0.029446	N/A	0.029446	0.029446	0.029446
Tax Year 2022	0.030000	0.030000	N/A	0.030000	0.030000	0.030775
Midland County (165)						
Tax Year 2026	0.1447260	0.123648	0.021078	0.1447260	0.125252	0.1902880
Tax Year 2025	0.121374	0.102313	0.019061	0.121374	0.102056	0.150348
Tax Year 2024	0.131579	0.110264	0.021315	0.121833		0.172562
Tax Year 2023	0.120430	0.118298	0.002131	0.117493	0.127919	0.140238
Tax Year 2022	0.131112	0.127919	0.003193	0.105417		0.131112

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No-New-Revenue Tax Rate	No- New-Revenue Maintenance & Operations Rate	Voter-Approval Tax Rate
Midland County Hospital District (HOS)						
Tax Year 2026	0.0926260	0.074391	0.018235	0.0874940	0.068881	0.0926260
Tax Year 2025	0.073731	0.057486	0.016245	0.0702142	0.05452452	0.07513098
Tax Year 2024	0.076305	0.059182	0.017123	0.073740		0.076309
Tax Year 2023	0.073120	0.054268	0.018852	0.073120	0.053853	0.077014
Tax Year 2022	0.081446	0.059939	0.021507	0.081767		0.0857141
Downtown Midland Management District (DMM)						
Tax Year 2026	0.257000	0.257000	N/A	N/A	N/A	N/A
Tax Year 2025	0.245000	0.245000	N/A	N/A	N/A	N/A
Tax Year 2024	0.245000	0.245000	N/A	N/A	N/A	N/A
Tax Year 2023	0.245000	0.245000	N/A	N/A	N/A	N/A
Tax Year 2022	0.245000	0.245000	N/A	N/A	N/A	N/A
Odessa City Texas (CTO)						
Tax Year 2026	0.471578000	0.3944360	0.0771420	0.452293	0.377434	0.471579
Tax Year 2025	0.470700	0.385953	0.084747	0.443537	0.359739	0.470701
Tax Year 2024	0.466275	0.371857	0.094418	0.462503	0.361696	0.595177
Tax Year 2023	0.483791	0.370903	0.112888	0.474371	0.360264	0.522978
Tax Year 2022	0.483791	0.364039	0.119752	0.483791	0.363612	0.521008

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **adopted tax rate** is the tax rate adopted by the governing body of a taxing unit.

The **maintenance and operations rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the taxing unit for the following year.

The **debt rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the taxing unit's debt service for the following year.

The **no-new-revenue tax rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **no-new-revenue maintenance and operations rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **voter-approval tax rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. An election will automatically be held if a taxing unit wishes to adopt a tax rate in excess of the taxing unit's voter-approval tax rate.